

POLICY PERTAINING TO QUALITY, PREVENTION OF RISKS AT WORK, ENVIRONMENT AND R&D&I

It is the firm intention of “Construcciones Navales P. FREIRE S.A” management to attain the highest level of competitiveness as regards the design, construction, transformation-conversion and repair works of vessels, as it is to attain a high level of Security for its workers and to adopt protection and prevention measures to reduce significant impact on the Environment.

In order to attain this objective, the Management has established an Integrated System aiming to improve the four key areas of any organization: Quality, Environment Management, Occupational Risk Prevention and R&D&i. With this system, developed in compliance with the requirements laid down by standards ISO 9001, ISO 14001 y OHSAS 18001 we aim to reconcile the legal requirements of the four fields mentioned above, those of our clients and those of the internal standards adopted by the shipyard in its commitment to a Continuous Improvement.

In order to be able to comply with this policy, Construcciones Navales P. FREIRE, S.A. adopts the following guidelines:

1. To create the culture of integrated management based on the quality of our services, the protection of the environment and the health and safety of the workers, executing actions that will lead to:
 - To obtain satisfaction of, and recognition from, our clients.
 - To prevent contamination by using efficiently all natural resources, promoting the use of clean technologies and minimizing the generation of waste by recycling, recuperating and reusing the waste.
 - To Control Health and Safety performance.
 - To prevent health deterioration in order to achieve high standards concerning Prevention of Risks at Work and thus, minimize risk accident and frequency of occurrence by providing whichever action necessary to avoid risks and analysing those which could have been avoided.
 - Consider any R&D&I activity or innovation that can improve the conditions of workers in matters of Occupational Risk Prevention, reduce the environmental impact or improve the final quality of the product.
2. To organize and constantly control our Quality, Prevention of Risks at Work, Environment Management Systems and R&D& and to promote the continuous improvement of the System as well as to establish the context of the organization in the system revisions carried out by the Management.
3. To divulge the content of quality, environmental, occupational risks policies and R&D&I 's programmes and objectives, encouraging initiatives related to participation, the raising of awareness, and information and training for our workers, whilst including our suppliers and customers in this commitment.
4. To assure compliance with the legislation, regulations and standards which apply to our activities, plus any other obligations undertaken by our company either voluntarily or via agreements.
5. To provide a reference framework to establish and review the Quality, Environment, Prevention and R&D&I's Objectives and manage the non-conformities, audits and revisions by the Management.
6. To promote the development of R&D&I projects, both product and process that can reduce the environmental impact, improve the working conditions of the staff, enable access to new markets and / or generate knowledge. All this in order to make the System help increase the competitiveness of the Shipyard.

The Management team will periodically check for compliance with these guidelines, thus ensuring their suitability and effectiveness. The team will propose feasible objectives and goals for their policy to guarantee the continuous improvement of the management system, and agrees to provide the resources required for this.

The quality, environmental and occupational risk prevention policy has to be observed by all CNP FREIRE, S.A. workers and those working on the company's behalf. Moreover, the policy will be displayed in a visible place where it can be easily viewed by the public, staff, and any other interested party who request it.

Vigo, 5 September 2016

Signed: D. Jesús Freire Pichín

Sole Administrator