

# QUALITY, ENVIRONMENT, PREVENTION AND R+D+i POLICY

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It is the firm intention of the Management of Construcciones Navales P. FREIRE, S.A. to achieve the highest level of competitiveness in the design, construction, transformation, conversion and repair of ships, without forgetting the protection of workers in a safe and environmentally friendly work environment.

To achieve this objective, at Construcciones Navales P. FREIRE, S.A. We have established an Integrated Management System to improve in the four key areas of any organization: Quality in service, Environmental Management, Prevention of Occupational Risks and R+D+i. With this system, developed in accordance with the requirements of the ISO 9001, ISO 14001, ISO 45001 and UNE 166002 Standards, It is intended to reconcile the legal requirements of the four fields, the needs of our customers and the internal standards that the shipyard has implemented with the commitment to Continuous Improvement.

To comply with this policy, at Construcciones Navales P. FREIRE, S.A. We set and assume the following guidelines:

1. To create a culture of comprehensive management based on the quality of service, environmental protection and the health and safety of our workers, promoting actions that lead to:
  - To obtain the recognition and satisfaction of our customers.
  - Prevent pollution by ensuring the efficient use of natural resources, encouraging the use of clean technologies and minimizing the production of waste by promoting its recycling, recovery and reuse.
  - Provide safe and healthy working conditions for the prevention of work-related injuries and deterioration of health appropriate to the purpose, size and context of the organization and to the specific nature of its OSH risks and OSH opportunities;
  - Monitor the performance of Occupational Health and Safety with a commitment to eliminate hazards and reduce risks to OSH.
  - Consider any R+D+i or innovation activity that can improve the conditions of workers in terms of Occupational Risk Prevention, reduce the environmental impact or improve the final quality of the product.
2. To organize and achieve constant control of our Quality, Environment, Occupational Health and Safety and R+D+i management processes, and to promote the continuous improvement of the System, as well as to establish the context of the organization in the system reviews by Management.
3. Disseminate the content of the policy, programs and objectives of Quality, Environment, Occupational Risk Prevention and R+D+i, promoting actions of consultation, participation, awareness, information and training of our workers while integrating our suppliers and customers into the commitment.
4. Ensure compliance with the Legislation, Regulations and Regulations applicable to our activities, as well as any other requirement that our company may subscribe to voluntarily or contractually.

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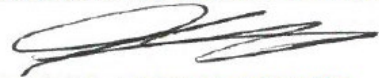
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5. Provide a reference framework to establish and review the Quality, Environment, Prevention and R+D+i Objectives and manage non-conformities, audits and reviews by Management.
6. To promote the development of R+D+i projects, both product and in process, that can reduce the environmental impact, improve the working conditions of personnel, enable access to new markets and/or generate knowledge. All this to orient the System to an increase in the competitiveness of the Shipyard.

The Management of Construcciones Navales P. FREIRE, S.A. will periodically review compliance with these guidelines, to ensure that They continue to be effective and appropriate, will propose viable objectives and goals to deploy this policy with the purpose of constantly improving the Management System, committing to provide the necessary means for this.

This Quality, Environment and Occupational Risk Prevention Policy is mandatory for all employees of Construcciones Navales P. FREIRE, S.A. and for people working on behalf of the Ombudsman, and shall be displayed in visible places, available to staff, the public or other interested parties upon request.

CONSTRUCCIONES NAVALES P. FREIRE, S.A.



MARCOS FREIRE GARCÍA  
DIRECTOR GENERAL  
GENERAL MANAGER

In Vigo, January 7, 2019